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Drawbacks of Cash Out Refinance

If you miss enough payments, you risk losing the house. A cash out refinance should not be approached with the same nonchalance as opening a Macy's credit card. It's a serious investment, with serious, long-term implications should things go south.

Cash Out Refinancing: Pros, Cons, & Alternatives - Debt

debt : real-estate : mortgages : refinance : cash-out

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Best. When buying a home, "cashing out" usually refers to a homeowner refinancing their mortgage to access the equity they've built up in their home. This means they take out a new mortgage for more than the remaining balance on their current one, and receive the difference in cash.

What does cash out mean when buying a home? - Quora

quora : What-does-cash-out-mean-when-buying-a-home

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