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The announcement came after Microsoft cleared a final regulatory hurdle to the deal from Britain's competition watchdog. The \$69-billion purchase of Santa Monica-based Activision Blizzard makes Microsoft the third-largest gaming company in the world by revenue, behind China's Tencent and Sony in Japan.

The deal is the biggest of its kind the gaming industry has ever seen and has completed the deal. Microsoft has successfully persuaded regulators around the world to clear its \$68.7 billion acquisition of Activision Blizzard.

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